Exam Financial Statement Analysis & Security Valuation Januari 2019

This exam is not entirely representative, since we only saw 2/3th of the normal subjects of this course and prof. Nancy Huyghebaert was replaced by prof. Gunther Wuyts. We only had to know the slides, nothing from the textbook.

Question 1:
    a) Explain the discounted cash flow method.
    b) What are the advantages and disadvantages from the discounted cash flow method? When is it good to use this method?
    c) Exercise about the discounted cash flow method (identical exercise as in the slides)

Question 2:
a.   Explain the method of valuation based on earnings.
b.   Give the advantages and disadvantages
c.   Exercise (identical exercise as in the slides).

Question 3: about the first paper
a.   What is a glamour strategy? What is a value strategy?
b.   Given: a paper from the table. (results based on M/B). Explain these results.
c.   Explain the general conclusion from the paper.

Question 4: an article from a newspaper was given and you had to answer some questions about the article.