Exam Introduction to Auditing and International Auditing Standards June 2019

Part 1: Introduction to auditing
Question 1: multiple choices questions (25%). Always four statements and you had to indicate which of the four statements was wrong.

Question 2: (20%)
a.   Give the 7 different kinds of audit evidence + explain each one in only one sentence (penalties if you write more than one sentence)
b.   Which 2 kinds of audit evidence have the highest reliability?

Question 3: about the paper 'Impact of mandatory audit rotation on audit fees and audit quality in Korea' (25%)
a.   Give the research questions
b.   Which data is used?
c.   Are the results consistent with what the EU hoped to achieve with implementing mandatory audit rotation? *Answer: no, because audit quality does not increase.*

Question 4: based on an article (30%), not a difficult question, answers on the questions were almost literally in the article.