

# Examen Reporting for insurance companies

1) One of the trends in non-life insurance. "Profitability under pressure; net combined ratio must be  $<100\%$ ; low return on investments."

A) explain by referring to the components of the combined ratio.

B) which actions can a company take to improve the ratio?

2)

A) Explain concepts guaranteed interest rate and profit sharing.

B) In Belgium 80% of the provisioned amount for profit sharing has to be allocated to the individual contracts in the next year. Explain thus using journal entries.

3) Explain the evolution of technical provisions for term insurance (20 year, level premium). Graphical and explain.

4)

A) Explain LAT and related accounting treatment.

B) To what extent does the current low interest rate environment impacts the LAT result?

5)

A) explain two possible accounting classifications for investments made in shares quoted on the stock exchange.

B) What are the impairment rules for those two classification? (Quote / refer to Ageas report)

