

Each question had 5 points

2 right/wrong question + Explain:

- one question from practice exam
- Electricity firms can benefit from network externalities

3 small text given and you had to explain these:

- You were given a particular industry (with more information) and you had to give biggest isolating mechanism + give 2 more
- Question from guest lecture: explain with: Replacement/efficient/Sunk cost mechanism (seen in class)
- ...

Long case about Amazon with 3 questions:

- Are the firms doing a cost or benefit strategy, explain by the drivers (give 4) from the framework
- What are the barriers for price rivalry (give 4)
- Give the entry barriers of the industry