

Examen Macroeconomics Januari 2022

1. Something with a Lagrangian
2. Under the Soviet Union, Polish banks and large firms were held by the government. After the fall of the Soviet Union, the country began to rapidly privatize them. There were a lot of critics of this program.
 - a. What would be the advantage of the privatizations? What bad situations could it prevent?
 - b. Say there is a proposal in Poland to prevent large budget deficits and sovereign debt build-up. What would be good about this program? What situations would it avoid?
3. 40 true/false questions