

3 hours to solve the exam, not the stated 2,5 hours on the powerpoint!

- 1) TRUE/FALSE Questions and explain:
  - a) ...
  - b) The added value is the WTP minus the opportunity cost?
  - c) Benchmarking and strategy?
- 2) Connect to Today
  - a) Connect framework to CSR
  - b) Connect table to this framework
  - c) Is this framework still right? Should it be adapted?
- 3) Enterprise value DEME and De Nul
  - a) Calculate ROIC of both given the figures
  - b) Calculate the enterprise value of both
  - c) What are the drivers of enterprise value
    - ) How do two of them relate to the ROIC? (Prove mathematically!)
  - d) Why does the enterprise value of DEME differ from De Nul?
- 4) UFC acquires WWE, read the article and answer the questions
  - a) Define "corporate advantage"
  - b) Which two tests would you use to assess this acquisition?
  - c) Sketch the answer to those two tests
- 5) Case: Online search (Google & Bard vs Microsoft & OpenAl)
  - a) Draw the industry value system
  - b) Define "business model"
  - c) What is the business model of online search?
  - d) Is online search an attractive business, use an appropriate framework to answer?
  - e) Is the competitive advantage of Google sustainable, use an appropriate framework to answer?